

asx announcement | 4 NOVEMBER 2009

ACQUISITION OF TRADER DEALER

Acquisition of minority interest in Trader Dealer Online Pty Ltd completed pursuant to approval by shareholders at the Extraordinary General Meeting 14 October 2009

Please be advised that MDS Financial Group Limited (“the Company”) has completed the acquisition of all shares in Trader Dealer Online Pty Ltd (“TDO”) held by BoxRED Pty Ltd on the terms and conditions approved in accordance with Resolution 5 of the Notice of Extraordinary General Meeting 14 October 2009.

Trader Dealer Online Pty Ltd is now a wholly owned subsidiary of MDS Financial Group Limited.

The board of MDS Financial have asked me to take this opportunity to thank the BoxRED team for their past support in this joint venture as a shareholder, financier and past infrastructure support.

TDO has received its own Australian Financial Services License from ASIC and TDO is currently applying to the National Stock Exchange to become a direct market participant.

It is the intention of MDS to use their existing third party reseller / wholesale relationships within the software area of the business to introduce a wholesale brokerage unit to further increase TDO’s monthly trading volumes.

The transactional nature of the TDO business should allow MDS to more fully benefit from any improvement in the participation in the market of the TDO clients. Further to this with 100% ownership MDS is able to implement a great level of integration with its existing client base.

MDS’s Chairman Sean Rothsey commented, “*We have stated previously that MDS is excited about the 100% acquisition of Trader Dealer Online so it can introduce dealing services to our existing clients using its sophisticated trading technologies including Market Analyser, Bourse Data, Research and CFD trading services as well as our new web based trading solution.*”

Mr Rothsey also advised that “MDS has spent cash and time to further develop its data delivery technology which will work closely with the existing TDO infrastructure to deliver a system to the online trading community which will offer an execution and analysis system which is well advanced of any currently available in the market .With the current capital raising MDS are well placed to meet our stated objectives

- A new web based trading solution;
- fresh releases of the software products over the next 12 months;
- developed an effective cross sell strategy based of customer requirements;
- expand the wholesale offering;
- integrate more of our computer based solutions into our online solution;
- review how the data we have within the business can be used to suit a wider purpose;
- increase the customer focus based staff within the organization
- introduce more of a social media way of dealing with customers
- and a short term target of 1 billion dollars in monthly customer trading turnover.”



Sean Rothsey
Chairman

END

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