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**1 February 2021**

**To whom it may concern**

We are pleased to announce that The Merkin Group, Australia and Hong Kong are now working in partnership with PAPE-CON Co., Ltd .

With The Merkin Group's long history of integrity, global footprint and professionalism we are looking forward to a lasting and fruitful relationship between our companies.

With our new team, (including our recently announced partnership with Ballantine Resources) we are now bringing many more opportunities within the Oil and Petroleum sector, exposing PAP E-CON to a broader market for initiating these new business opportunities.

**About PAP E-CON**

PAP E-CON is the petroleum trading arm of PAP Gas One, which was founded over 10 years by PAP ECON's CEO and President Mr Wioj Jantrapapaweth – an industry veteran for over 30 years.

PAP Gas One has grown exponentially throughout the years to become one of the largest gas retailers in Asia ,trading In excess of 4 Million tonnes of LPG per annum. Multiple tank farms are located throughout Thailand and Asia to service their growing market. See [www.papgasone.com](http://www.papgasone.com)

**About The Merkin Group**

Founded in 1981 by Sean Rothsey The Merkin Group has core competencies in broad based asset management and deal making especially in agribusiness, shipping, wealth management, film, e-commerce, IoT and financial services.

Their trusted connections with ultra high net worth individuals, advisors, placement agents, relationship, investment and private bankers allow The Merkin Group to act as originators and facilitators of a multitude of transactions including commodity trading in wholesale precious metals, such as bullion, and in oil and gas.

Merkin Advisory have leveraged their roots in ship chartering, ship management and liner and tramp operators to facilitate oil and gas transactions and shipments providing their clients and partners with worldwide trading services for the acquisition and negotiation of physical liquid energy commodities.

See [www.merkin.com.au](http://www.merkin.com.au)

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**PAP E-CON CO.,LTD.**

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### About Ballantine Resources

About Ballantine Resources Pty Ltd was founded in 2012 after its managing director Nicholas Ballantine made several gold mine and resource acquisitions. Ballantine Resources has sold its gold and quarry holdings in SE Queensland after over 7 years in exploration and approximately 4 million ounces AU were discovered .

Ballantine Resources is still involved in locating and acquiring mine assets but has evolved into a mineral commodity and petroleum trading company.

If you have been contacted by Sean Rothsey, and/or engaged by Merkin Advisory Pty Ltd and wish to inquire on any matter regarding the nature of our partnership please do not hesitate to contact me.

Yours Sincerely



Wiroj Jantraprapaweth



PAP  
E-CON

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