

Merkin Advisory Pty Ltd advises Crestnut Products (trading as Nutworks) on its purchase of Fresh Macadamia Company

23 December 2021

Merkin Advisory Pty Ltd is pleased to announce that its client, Crestnut Products Ltd ("Nutworks ") of Yandina, Queensland, has closed its acquisition of certain assets, goodwill and Intellectual Property of Fresh Macadamia Company Pty Ltd ("Fresh Mac") simultaneously with a separate acquisition of, and conclusion of a 20 year lease of the premises previously owned by Cooroy Nut Company Pty Ltd ("Cooroy Nut Co") in Cooroy, Queensland.

Merkin Advisory originated, was lead negotiator and acted as advisor to Nutworks on the transactions. Nutworks is a major supplier of macadamia nut in shell, kernel, flavoured nut products and confectionery. Located in Yandina on Queensland's Sunshine Coast, Nutworks are an Australian company internationally recognised for their commitment to quality and innovation. Nutworks supply supermarkets, duty free and tourism outlets nationally, and also export macadamia nut in shell, raw and flavoured macadamia products.

Sean Rothsey, Chairman of Merkin Advisory, said: "We are proud to have assisted Nutworks on these successful acquisitions, the second and third transactions that we have executed recently for Nutworks. This reaffirms our expertise in M&A, debt advisory, deal structuring, M&A and property origination and the transactions bode well on Nutworks ability to manage their increased processing requirements over the next few years and to build value in their growing business."

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About Nutworks

Founded by four Sunshine Coast macadamia growers in 1993 to create a central facility purpose-built to crack and sort the region's macadamias for supply to local businesses with the original processing plant built in the Noosa Hinterland at Verrierdale, supplying hand-sorted raw kernel to local stores for roasting and flavouring.

A new processing factory was built in Yandina in 1996 to enable significantly higher production volumes, and a café, retail shop and tourist facilities were also added, also leveraging off Buderim Ginger facility and tourism complex right opposite. Nutworks now employ over 60 people and value add with multiple products in multiple channels in multiple jurisdictions

Through product innovation and excellence, Nutworks has become one of Australia's leading exporters of macadamia products to tourism markets in the Australasian region. They process their own range and under contract across roasting, flavouring, chocolate coating, packing, labelling and new product development.

In addition to their macadamia products, Nutworks also produce confectionery, dried fruit and a wide range of other nut products. In their retail outlet, Nutworks also showcase a variety of locally made products from honey to natural cosmetics and soaps, all sourced from the Sunshine Coast area.

<https://www.nutworks.com.au>

About Fresh Macadamia Company

Fresh Mac has been producing and trading in Macadamia Nuts in Cooran and Cooroy, Queensland since 1989 and is a commercial roaster of all tree nuts and roast and vacuum or retail pack into pouch packs at its state of the art purpose built facility in Cooroy.

Fresh Mac offer proprietary and contract weighing, drying, sizing, bagging, shipping and export formalities for macadamia nut-in-shell to growers and Fresh Mac dry, size, roast and export macadamia nut, process and sell macadamia oil, and have a value added wholesale and online retail offering of value added nut products. <https://freshmacs.com>

About Merkin Advisory

Founded in 1981 The Merkin Group Is the corporate face of The Rothsey Family Office .

Core competencies in broad based asset management, deal origination, financing, facilitation, deal making and syndications across film financing acquisition distribution & marketing, cattle & agriculture, FMCG & supply & distribution channels, financial services, funds & fund management ,shipping & transport, global trade, high volume commodities trading, precious metals, oil and gas and e- commerce & disruptive technology.

Our trusted connections with ultra high net worth individuals, advisors, placement agents, relationship, investment and private bankers allow us to act as originators and facilitators of a multitude of transactions including commodity trading in wholesale precious metals, such as bullion and in oil and gas.

Merkin Advisory have leveraged off our roots in ship chartering, ship management and liner and tramp operators to facilitate oil and gas transactions and shipments.

Merkin Advisory offer advisory and consultancy services in global business and asset management strategies including corporate governance, risk and compliance as well as facilitating outcomes through valued added solutions, introductions or capital.

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